

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET for Fiscal Year 2021-22

Pursuant to Iowa Code Section 273.3(12), Central Rivers Area Education Agency Board of Directors presents notification of a public hearing on the proposed budget. Pursuant to Governor Reynolds' proclamation of public health emergency currently in effect, an electronic meeting and electronic hearing will be held because it is impossible or impractical to host the meeting and hearing in person due to concerns for the health and safety of the school community and public due to COVID-19. Persons will be heard for or against the proposed budget.

Official AEA Name: Central Rivers Area Education Agency
 Date/Time of Hearing: Wednesday, February 3, 2021, 5:00pm
 Join Meeting via Zoom: <https://centralriversaea.zoom.us/j/93102045477>
 Join Meeting by Phone: 1-312-626-6799, Meeting ID: 931 0204 5477

**AEA CERTIFIED BUDGET
 For the Fiscal Year Ended June 30, 2022
 Due Date: February 10, 2021**

Three-Year Budget Comparison		Budget 2022	Re-Estimated 2021	Actual 2020
All Funds except Permanent Funds; Internal Service Funds; Private-Purpose, Pension and Investment Trust Funds; and Agencies				
Resources (Sources) (Account ID 8):				
Taxes (1100-1299)	1	13,352,743	13,181,825	12,922,948.00
Tuition/Transportation Received (1300-1499)	2	150,000	150,000	178,549.84
Earnings on Investments (1500-1599)	3	25,000	25,000	184,168.16
Nutrition Program Sales (1600-1699)	4	0	0	0.00
Student Activities & Sales (1700-1799)	5	0	0	0.00
Other Revenues from Local Sources (1800-1999)	6	6,308,378	5,931,721	6,148,975.83
Revenues from Intermediary Sources (2000-2999)	7	0	0	0.00
State Foundation Aid (3111)	8	16,172,065	14,275,234	13,811,078.00
Juvenile Home Tuition Aid Advance (3121)	9	1,623,112	1,550,579	1,430,286.71
Other State Resources including State Aid Categoricals (3112-3119, 3122-3999)	10	3,319,047	3,315,203	3,447,221.00
IDEA Grants (4510-4529)	11	16,214,800	16,247,547	15,805,646.57
Other Federal Sources (4000-4509, 4530-4999)	12	822,500	883,789	919,667.18
Total Revenues (Rows 1 - 12)	13	57,987,645	55,560,898	54,848,541.29
General Long-Term Debt Proceeds (5000-5199, 5400-5699)	14	0	0	140,222.72
Interfund Transfers In (5200-5299)	15	668,625	780,892	852,667.65
Proceeds of Fixed Asset Dispositions (5300-5399)	16	0	0	9,318.75
Upward Adjustments & Other Financing Sources (5000-5099, 5700-6999)	17	0	0	0.00
Total Revenues & Other Financing Sources (Row 13 - 17)	18	58,656,270	56,341,790	55,850,750.41
Beginning Fund Balance	19	11,925,338	11,392,557	10,075,659.61
Total Resources (Row 18 + 19)	20	70,581,608	67,734,347	65,926,410.02
Requirements (Functions) (Account ID 9):				
Instruction (1000-1999)	21	9,014,556	8,093,362	8,023,470.08
Student Support Services (2100-2199)	22	21,966,800	20,440,133	20,080,956.75
Instructional Staff Support Services (2200-2299)	23	13,597,475	12,627,736	12,185,736.85
General Administration (2300-2399)	24	2,031,900	1,861,963	1,767,441.04
School Administration (2400-2499)	25	3,060,100	2,850,507	3,000,043.09
Business and Central Administration (2500-2519, 2540-2599)	26	2,350,000	2,666,099	2,189,227.03
Purchasing, Distributing, Printing, Publishing, Duplicating (2520-2539)	27	713,200	670,083	665,239.30
Plant Operation and Maintenance (2600-2699)	28	1,779,600	1,672,526	1,425,197.42
Student Transportation (2700-2799)	29	3,000	3,000	519.53
Other Support Services (2900-2999)	30	218,150	214,404	319,662.29
Noninstructional Programs (3000-3999)	31	141,600	136,050	132,359.45
Facilities Acquisition and Construction (4000-4999)	32	150,000	240,000	349,052.75
Debt Service (5000-5999)	33	518,625	518,627	503,614.90
Total Expenditures (Row 21 - 33)	34	55,545,006	51,994,490	50,642,520.48
Interfund Transfers Out (6200-6299)	35	668,625	780,892	852,667.65
Downward Adjustments & Other Financing Uses (6100-6199, 6300-6999)	36	3,029,200	3,033,627	3,038,665.00
Total Expenditures & Other Financing Uses (Row 34 - Row 36)	37	59,242,831	55,809,009	54,533,853.13
Ending Fund Balance (Row 20 - Row 37)	38	11,338,777	11,925,338	11,392,556.89
Total Requirements (Row 37 + 38)	39	70,581,608	67,734,347	65,926,410.02

We the undersigned officers of the Area Education Agency certify that all data in the Certified Budget as submitted here for the period beginning July 1, 2021 and ending June 30, 2022 are true, correct, and done in full compliance with the pertinent statutes of the State of Iowa, instructions of the State Department of Education, and Generally Accepted Accounting Principles (GAAP) as defined in Uniform Financial Accounting for Iowa School Districts and AEAs, to the best of our knowledge and belief.

Contact for Questions Concerning this Certified Budget Report: Michael Kalvig, Chief Financial Officer, Central Rivers AEA,
 Phone: 319-273-8206; Email: mkalvig@centralriversaea.org