

Treasurer of the Board

Each year, at its organizational meeting in December, the Board shall appoint an employee, other than a certified employee, to serve as treasurer for a one-year term. To finalize the appointment, the treasurer shall take the oath of office at that meeting or no later than ten days thereafter.

It shall be the responsibility of the treasurer to oversee the investment portfolio, to receive funds of Central Rivers AEA, to pay out the funds for expenses approved by the Board, to maintain accurate accounting records for each fund, to report annually regarding the investment portfolio and the status of each fund, and to file required reports with the appropriate state agencies and other entities. It shall also be the responsibility of the treasurer to work with the secretary to coordinate the financial records, the financial reports, the cash flow needs, and the investment portfolio of Central Rivers AEA.

If the treasurer is unable or unwilling to carry out the duties required, it shall be the responsibility of the Board secretary to carry out the duties of the treasurer.

The treasurer shall give bond in an amount set by the board. The cost of the bond will be paid by Central Rivers AEA.

Adopted: 03-13-03

Amended: 03-03-04

Reviewed: 11-04-15

Amended: 06-03-2020