



CENTRAL RIVERS AEA FOUNDATION MEETING
1521 Technology Parkway, Cedar Falls, IA
September 5, 2018 – Immediately Following the Regular Meeting

1. Call to Order – Foundation Meeting
2. Approval of Agenda
3. Appoint Foundation President
4. Annual Foundation Meetings
5. Approval of June 2018 Foundation Minutes
6. Financial Reports and Updates
7. Adjourn

Our Promise to our Educational Partners:

Central Rivers AEA will provide educational leadership, services and support to the children, families and educators we serve to build their capacity to positively impact and increase student achievement

AGENDA ITEM #1

Call to Order – Foundation Meeting

ACTION

RECOMMENDATION:

The Board President will call the meeting to order.

AGENDA ITEM #2

Approval of Agenda

ACTION

RECOMMENDATION:

Approve the agenda as presented.

AGENDA ITEM #3

Appoint Foundation President

ACTION

INFORMATION:

Due to the resignation of Richard Vande Kieft from the Central Rivers AEA Board of Directors, the board needs to appoint a president for the Foundation.

RECOMMENDATION:

Appoint a president for the Foundation.

AGENDA ITEM #4

Annual Foundation Meetings

ACTION

INFORMATION:

It is recommended that the Central Rivers AEA Board of Directors hold a Foundation meeting annually, rather than quarterly. If needed, additional meetings will be called throughout the year.

RECOMMENDATION:

Approve the Central Rivers AEA Board of Directors holding annual Foundation meetings.

AGENDA ITEM #5

Approval of June 2018 Foundation Minutes

ACTION

INFORMATION:

The minutes from the June 2018 Foundation Meeting are included in this packet.

RECOMMENDATION:

Approve the minutes of the June 2018 Foundation Meeting as presented.

CENTRAL RIVERS AEA FOUNDATION MEETING MINUTES
1521 Technology Parkway – Cedar Falls, Iowa
June 4, 2018
Immediately Following the Regular Board Meeting

CALL TO ORDER

Board President Dr. Debra Rich called the Foundation Meeting to order at 9:11 P.M. in the absence of Foundation President Richard Vande Kieft. Board members present were: Dennis Craun, Jr., David Giese, Maureen Hanson, Dr. Darshini Jayawardena via Zoom, Roberta Kraft-Abrahamson, and Dr. George North. Absent were Bryan Burton and Richard Vande Kieft.

Also present were Sam Miller, David Nicholson, Lori Thomas, Rod Ball, Michael Kalvig (incoming CFO), and Bryan Knecht (technology support).

APPROVAL OF AGENDA

There were no changes to the agenda and it was approved as presented on motion by David Giese and seconded by Dr. George North. Motion carried unanimously

APPROVAL OF MARCH 7, 2018, FOUNDATION MEETING MINUTES

The minutes of the March 7, 2018, Foundation Meeting were approved on a motion by Dr. George North and seconded by David Giese. Motion carried unanimously.

FINANCIAL REPORTS & UPDATES

David Nicholson reported on the Foundation Fund balance and Rod Ball shared information on the classrooms at River Hills School.

ADJOURNMENT

Dr. Debra Rich declared the meeting adjourned at 9:14 P.M. on a motion by Roberta Kraft-Abrahamson and seconded by David Giese. Motion carried unanimously

Respectfully Submitted,

Lori Thomas, Central Rivers AEA Board Secretary

Dr. Debra Rich Central Rivers AEA Board President

AGENDA ITEM #6

Financial Reports and Updates

INFORMATION

INFORMATION:

Foundation financials and updates will be shared with the board.

Central Rivers Area Education Agency

General Ledger - On Demand Report

Fiscal Year: 2017-2018

From Date:7/1/2017

To Date:8/31/2018

Account Mask: 94????????????????????

Account Type: REVENUE

Print Detail

Include PreEncumbrance

Print accounts with zero balance

Include Inactive Accounts

Filter Encumbrance Detail by Date Range

Budget Balance

Account Number / Description

Budget

Range To Date

YTD

Balance

Encumbrance

% Remaining Bud

94.0000.0000.0000.001510

(\$40.00)

(\$16.83)

(\$16.83)

(\$23.17)

\$0.00

(\$23.17)

Interest Foundation

57.93%

Transaction Detail (Standard)

| Reference Number | Requisition Number | PO/Ship Number | Description | Name | Journal | Amount |
|------------------|--------------------|----------------|-------------------|------|----------|----------|
| 114 | 0 | 0 | Wells Fargo | | Deposits | -\$1.38 |
| 117 | 0 | 0 | Wells Fargo | | Deposits | -\$1.38 |
| 118 | 0 | 0 | Wells Fargo | | Deposits | -\$1.35 |
| 119 | 0 | 0 | Wells Fargo | | Deposits | -\$1.37 |
| 119 | 0 | 0 | wrong date | | Deposits | \$1.37 |
| 120 | 0 | 0 | Wells Fargo | | Deposits | -\$1.37 |
| 121 | 0 | 0 | Wells Fargo - RHF | | Deposits | -\$1.21 |
| 123 | 0 | 0 | Wells Fargo - RHF | | Deposits | -\$1.20 |
| 127 | 0 | 0 | Wells Fargo - RH | | Deposits | -\$1.28 |
| 130 | 0 | 0 | Wells Fargo | | Deposits | -\$1.41 |
| 131 | 0 | 0 | Wells Fargo | | Deposits | -\$1.58 |
| 132 | 0 | 0 | Wells Fargo - RHF | | Deposits | -\$1.52 |
| 135 | 0 | 0 | Wells Fargo - RHF | | Deposits | -\$1.60 |
| 136 | 0 | 0 | Wells Fargo | | Deposits | -\$1.55 |
| Detail Total: | | | | | | -\$16.83 |

94.0000.0000.0000.001920

(\$10,000.00)

(\$16,820.91)

(\$16,820.91)

\$6,820.91

\$0.00

\$6,820.91

Gifts Foundation

-68.21%

Transaction Detail (Standard)

| Reference Number | Requisition Number | PO/Ship Number | Description | Name | Journal | Amount |
|------------------|--------------------|----------------|-------------------|------|----------|--------------|
| 113 | 0 | 0 | Wells Fargo | | Deposits | -\$200.00 |
| 115 | 0 | 0 | Wells Fargo | | Deposits | -\$77.07 |
| 116 | 0 | 0 | Wells Fargo - RH | | Deposits | -\$90.38 |
| 124 | 0 | 0 | Wells Fargo - RH | | Deposits | -\$1,518.00 |
| 125 | 0 | 0 | Wells Fargo - RHF | | Deposits | -\$65.00 |
| 126 | 0 | 0 | Wells Fargo -RHF | | Deposits | \$65.00 |
| 128 | 0 | 0 | Wells Fargo - RH | | Deposits | -\$12,555.00 |
| 129 | 0 | 0 | Wells Fargo - RH | | Deposits | -\$1,320.46 |
| 133 | 0 | 0 | Wells Fargo - RH | | Deposits | -\$970.00 |
| 134 | 0 | 0 | Wells Fargo - RHF | | Deposits | \$50.00 |
| 137 | 0 | 0 | Wells Fargo - RH | | Deposits | -\$140.00 |
| Detail Total: | | | | | | -\$16,820.91 |

FUND: 94

(\$10,040.00)

(\$16,837.74)

(\$16,837.74)

\$6,797.74

\$0.00

\$6,797.74

Central Rivers Area Education Agency

General Ledger - On Demand Report

Fiscal Year: 2017-2018

From Date:7/1/2017

To Date:8/31/2018

Account Mask: 94????????????????????

Account Type: EXPENDITURE

Print Detail

Include PreEncumbrance

Print accounts with zero balance

Include Inactive Accounts

Filter Encumbrance Detail by Date Range

Budget Balance

| Account Number / Description | Budget | Range To Date | YTD | Balance | Encumbrance | % Remaining Bud |
|---|---------------------------|-----------------------|--------------------------------|--------------|------------------|-----------------------|
| 94.0000.1200.100.0000.000615 Computer/Printers/Tech Supplies | \$0.00 | \$7,914.90 | \$7,914.90 | (\$7,914.90) | \$0.00 | (\$7,914.90) 0.00% |
| <u>Transaction Detail (Standard)</u> | | | | | | |
| <u>Reference Number</u> | <u>Requisition Number</u> | <u>PO/Ship Number</u> | <u>Description</u> | <u>Name</u> | <u>Journal</u> | <u>Amount</u> |
| 4459165208 | 1029 | 171800564 | AP POSTING | Apple Inc. | Accounts Payable | \$2,682.00 |
| V783906 | 1804 | 171801167 | Direct Voucher Posting | BMO | Accounts Payable | \$5,232.90 |
| | | | | | Detail Total: | \$7,914.90 |
| 94.0000.2590.000.0000.000810 Foundation Fees | \$0.00 | \$40.00 | \$40.00 | (\$40.00) | \$0.00 | (\$40.00) 0.00% |
| <u>Transaction Detail (Standard)</u> | | | | | | |
| <u>Reference Number</u> | <u>Requisition Number</u> | <u>PO/Ship Number</u> | <u>Description</u> | <u>Name</u> | <u>Journal</u> | <u>Amount</u> |
| 122 | 0 | 0 | Wells Fargo Audit Confirmation | | Deposits | \$40.00 |
| | | | | | Detail Total: | \$40.00 |
| FUND: 94 | \$0.00 | \$7,954.90 | \$7,954.90 | (\$7,954.90) | \$0.00 | (\$7,954.90) |

Central Rivers Area Education Agency

Account Level Balance Sheet As of 08/31/2018

Fiscal Year: 2017-2018

Year To Date

| | | |
|------------------------------|---------------------------------------|---------------|
| 94 | River Hills Foundation (RHF) | |
| ASSET | | |
| LineDesc | | YTD |
| 94.0000.0000.000.0000.101004 | Cash - River Hills Foundation (RHF) 1 | \$62,961.87 |
| | ASSET | \$62,961.87 |
| LIABILITY | | |
| LineDesc | | YTD |
| 94.0000.0000.000.0000.499000 | Unassigned, Unreserved Fund Balance | (\$54,079.03) |
| | LIABILITY | (\$54,079.03) |
| | Total Liability & Fund Balance | (\$54,079.03) |
| | Total (Income)/Loss | (\$8,882.84) |
| | Total Liability and Equity | (\$62,961.87) |

AGENDA ITEM #7

Adjourn