

CENTRAL RIVERS AEA AUDIT COMMITTEE MEETING

1521 Technology Parkway, Cedar Falls, IA 50613

April 2, 2019 - 5:30 P.M.

Michael Kalvig called the meeting to order at 5:30 p.m. Bryan Burton, Maureen Hanson, Dr. George North, and Sam Miller were present for the meeting.

Michael Kalvig reviewed the monthly financial reports and shared a graph showing the daily interest rate and sweep balance for the fiscal year. Kalvig reviewed the independent audit report for the 2018 fiscal year. Per the auditor's recommendation, the AEA Foundation will now be reported as a blended component unit on the audited financial reports. The auditors also made adjustments to capital projects and long-term liabilities.

The meeting adjourned at 5:55 p.m.

 5-1-19

Director

Michael Kalvig

Chief Financial Officer