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CENTRAL RIVERS AEA

BOARD OF DIRECTORS' MEETING



FOUNDATION MEETING

SEPTEMBER 6, 2017





CENTRAL RIVERS AEA FOUNDATION MEETING
1521 Technology Parkway, Cedar Falls, Iowa
September 6, 2017
Immediately Following Regular Board Meeting

1. Call to Order
2. Approval of Agenda
3. Approval of May 3, 2017, Foundation Meeting Minutes
4. Financial Reports
5. Updates
6. Adjourn

Our Promise to our Educational Partners:
Central Rivers AEA will provide educational leadership, services and support to the children, families and educators we serve to build their capacity to positively impact and increase student achievement

AGENDA ITEM #1

Call to Order

ACTION

INFORMATION:

The Foundation President will call the meeting to order.

AGENDA ITEM #2

Approval of Agenda

ACTION

RECOMMENDATION:

Approve the agenda as presented.

AGENDA ITEM #3

Approval of May 3, 2017, Foundation Meeting Minutes

ACTION

INFORMATION:

The May 3, 2017, Foundation Meeting minutes are included in this packet.

RECOMMENDATION:

Approve the minutes as presented.



AEA 267 FOUNDATION MEETING AGENDA
3712 Cedar Heights Drive – Cedar Falls, Iowa
May 3, 2017

CALL TO ORDER

Foundation President Richard Vande Kieft called the meeting to order at 7:16 p.m. Board members present were: Bryan Burton, Dennis Craun, Jr., David Giese, Maureen Hanson, Dr. Darshini Jayawardena via Zoom, Roberta Kraft-Abrahamson, Dr. George North, and Dr. Debra Rich.

AEA 267 staff members present were: Sam Miller, Karl Kurt, David Nicholson, Lori Thomas, Rod Ball, Dr. Mary Stevens, Dr. Julie Davies, Beth Strike, Dr. Jerry Schnabel, and Dr. Jon McKenzie.

REVIEW AND APPROVAL OF AGENDA

There were no changes to the agenda and it was approved as presented on motion by Bryan Burton and seconded by David Giese. Motion carried unanimously

REVIEW AND APPROVAL OF MINUTES

The minutes of the March 6, 2017 meeting were approved on a motion by David Giese and seconded by Roberta Kraft-Abrahamson. Motion carried unanimously.

CHANGING THE NAME OF THE FOUNDATION FROM AEA 267 FOUNDATION TO CENTRAL RIVERS AEA FOUNDATION

The AEA 267 Foundation's name was changed to Central Rivers AEA Foundation on a motion by Bryan Burton and seconded by Dr. Debra Rich. Motion carried unanimously.

AMEND THE ARTICLES OF INCORPORATION AND BYLAWS WITH THE APPROVED NAME CHANGE

The Articles of Incorporation and Bylaws were amended with the approved name change on a motion by Dr. George North and seconded by Bryan Burton. Motion carried unanimously.

REPORTS/UPDATES

Rod Ball reported that the River Hills Committee approved a five-year facility plan for building upgrades, repairs, HVAC, and parking lot. The committee plans to apply to Black Hawk Gaming for a grant.

Sam Miller recognized Rod Ball, Karl Kurt, Mike Lonning, and Miller Roskamp for putting together the five-year plan and their dedication and work to benefit student learning. He also praised the Consortium for their support of the work.

ADJOURNMENT

The meeting was adjourned at 7:25 p.m. on a motion made by Roberta Kraft-Abrahamson and seconded by Dr. Debra Rich.

Respectfully Submitted,

Lori Thomas, AEA 267 Board Secretary

Richard Vande Kieft, AEA 267 Foundation Board President

AGENDA ITEM #4

Financial Reports

INFORMATION

INFORMATION:

David Nicholson will present information regarding the Foundation financials

Central Rivers Area Education Agency

General Ledger - On Demand Report

Fiscal Year: 2016-2017

From Date:7/1/2016

To Date:6/30/2017

Account Mask: 94????????????????????

Account Type: REVENUE

Print Detail Include PreEncumbrance

Print accounts with zero balance Include Inactive Accounts Filter Encumbrance Detail by Date Range

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
94.0000.0000.000.0000.001510	\$0.00	(\$15.36)	(\$15.36)	\$15.36	\$0.00	15.36%

Interest Foundation

Transaction Detail (Standard)

Reference Number	Requisition Number	PO/Ship Number	Description	Name	Journal	Amount
0	0	0	wrong account		Deposits	\$1.16
101	0	0	Wells Fargo		Deposits	-\$1.19
103	0	0	Wells Fargo RHF		Deposits	-\$1.19
104	0	0	Wells Fargo		Deposits	-\$1.09
108	0	0	Wells Fargo		Deposits	-\$1.23
109	0	0	Wells Fargo		Deposits	-\$1.25
111	0	0	Wells Fargo - RHF		Deposits	-\$1.32
112	0	0	Wells Fargo RHF		Deposits	-\$1.33
1980	0	0	Wells Fargo		Deposits	-\$1.16
263	0	0	wrong account	sbrown	Deposits	\$1.16
91	0	0	Wells Fargo		Deposits	-\$2.09
92	0	0	Wells Fargo		Deposits	-\$1.16
93	0	0	Wells Fargo		Deposits	-\$1.15
97	0	0	Wells Fargo		Deposits	-\$1.20
99	0	0	Wells Fargo		Deposits	-\$1.16
Detail Total:						-\$14.20

94.0000.0000.000.0000.001920	\$0.00	(\$10,138.26)	(\$10,138.26)	\$10,138.26	\$0.00	0.00%
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Gifts Foundation

Transaction Detail (Standard)

Reference Number	Requisition Number	PO/Ship Number	Description	Name	Journal	Amount
100	0	0	Wells Fargo - RH		Deposits	-\$800.00
102	0	0	Wells Fargo - RH		Deposits	-\$306.70
105	0	0	Wells Fargo - RH		Deposits	-\$50.00
106	0	0	Wells Fargo - RH		Deposits	-\$2,817.21
107	0	0	Wells Fargo - RH		Deposits	-\$670.00
110	0	0	Wells Fargo - RH		Deposits	-\$3,493.62
90	0	0	Wells Fargo - RH		Deposits	-\$580.00
94	0	0	Wells Fargo - RH		Deposits	-\$210.00
95	0	0	Wells Fargo - RH		Deposits	-\$1,000.00
96	0	0	First Giving		Deposits	-\$22.69
98	0	0	Wells Fargo - RH		Deposits	-\$188.04
Detail Total:						-\$10,138.26

FUND: 94	\$0.00	(\$10,153.62)	(\$10,153.62)	\$10,153.62	\$0.00	0.00%
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Central Rivers Area Education Agency

General Ledger - On Demand Report

Fiscal Year: 2016-2017

From Date:7/1/2016

To Date:6/30/2017

Account Mask: 94????????????????????

Account Type: REVENUE

Print Detail Include PreEncumbrance

Print accounts with zero balance

Include Inactive Accounts

Filter Encumbrance Detail by Date Range

Budget Balance

Account Number / Description

Budget Range To Date YTD Balance Encumbrance % Remaining Bud

Grand Total:	\$0.00	(\$10,153.62)	(\$10,153.62)	\$10,153.62	\$0.00	\$10,153.62
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End of Report

Central Rivers Area Education Agency

General Ledger - On Demand Report

Fiscal Year: 2016-2017

From Date: 7/1/2016

To Date: 6/30/2017

Account Mask: 94????????????????????

Account Type: EXPENDITURE

Print Detail Include PreEncumbrance

Print accounts with zero balance Include Inactive Accounts Filter Encumbrance Detail by Date Range

Budget Balance

Account Number / Description

Budget Range To Date YTD Balance Encumbrance % Remaining Bud

94.0000.2590.000.0000.000594 **\$0.00** **\$43,657.75** **\$43,657.75** **(\$43,657.75)** **\$0.00** **(\$43,657.75)**
Constr to General Fund **0.00%**

Transaction Detail (Standard)

Reference Number	Requisition Number	PO/Ship Number	Description	Name	Journal	Amount
2380	0		River Hills Foundation Construction Expenses JE to sho dnicholson		Adjusting	\$43,657.75
Detail Total:						\$43,657.75

94.0000.2590.000.0000.000810 **\$0.00** **\$0.00** **\$0.00** **\$0.00** **\$0.00** **\$0.00**
Foundation Fees **0.00%**

94.0000.2620.000.0000.000340 **\$0.00** **\$0.00** **\$0.00** **\$0.00** **\$0.00** **\$0.00**
Tech Service Foundation **0.00%**

94.0000.2620.000.0000.000442 **\$0.00** **\$0.00** **\$0.00** **\$0.00** **\$0.00** **\$0.00**
RH Foundation Rent **0.00%**

94.0000.2620.000.0000.000490 **\$0.00** **\$0.00** **\$0.00** **\$0.00** **\$0.00** **\$0.00**
Cap Proj Constr Services **0.00%**

Transaction Detail (Standard)

Reference Number	Requisition Number	PO/Ship Number	Description	Name	Journal	Amount
2126	3157	161701829	AP POSTING	Michael Huff Construction	Accounts Payable	\$1,157.75
2380	0		River Hills Foundation Construction Expenses JE to sho dnicholson		Adjusting	-\$43,657.75
4549-139	151	161700115	AP POSTING	D & G Metal Works, Inc.	Accounts Payable	\$42,500.00
Detail Total:						\$0.00

94.0000.2620.000.0000.000611 **\$0.00** **\$0.00** **\$0.00** **\$0.00** **\$0.00** **\$0.00**
RH Foundation General Supplies **0.00%**

FUND: 94 \$0.00 \$43,657.75 \$43,657.75 (\$43,657.75) \$0.00 (\$43,657.75)

Central Rivers Area Education Agency

General Ledger - On Demand Report

Fiscal Year: 2016-2017

From Date: 7/1/2016

To Date: 6/30/2017

Account Mask: 94????????????????????

Account Type: EXPENDITURE

Print Detail Include PreEncumbrance

Print accounts with zero balance

Include Inactive Accounts

Filter Encumbrance Detail by Date Range

Budget Balance

Account Number / Description

Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
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Grand Total:	\$0.00	\$43,657.75	\$43,657.75	(\$43,657.75)	\$0.00	(\$43,657.75)
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End of Report

Central Rivers Area Education Agency

Account Level Balance Sheet As of 06/30/2017

Fiscal Year: 2016-2017

Year To Date

94	River Hills Foundation (RHF)		
	ASSET		
	LineDesc		YTD
	94.0000.0000.000.0000.101004	Cash - River Hills Foundation (RHF) 1	\$54,079.03
		ASSET	\$54,079.03
	FUND BALANCE		
	LineDesc		YTD
	94.0000.0000.000.0000.780000	Unassigned, Unreserved Fund Balance	(\$87,583.16)
		FUND BALANCE	(\$87,583.16)
		Total Liability & Fund Balance	(\$87,583.16)
		Total (Income)/Loss	\$33,504.13
		Total Liability and Equity	(\$54,079.03)

End of Report

AGENDA ITEM #5

Updates

INFORMATION

INFORMATION:

David Nicholson will share Foundation updates.

AGENDA ITEM #6

Adjourn