

www.centralriversaea.org

CENTRAL RIVERS AEA

BOARD OF DIRECTORS' MEETING



FOUNDATION MEETING

December 6, 2017





CENTRAL RIVERS AEA FOUNDATION MEETING
1521 Technology Parkway, Cedar Falls, Iowa
December 6, 2017
Immediately Following the Regular Board Meeting

1. Call to Order
2. Approval of Agenda
3. Approval of September 6, 2017, Foundation Meeting Minutes
4. Financial Reports
5. Updates
6. Adjourn

Our Promise to our Educational Partners:
Central Rivers AEA will provide educational leadership, services and support to the children, families and educators we serve to build their capacity to positively impact and increase student achievement

AGENDA ITEM #1

Call to Order

ACTION

INFORMATION:

The Foundation President will call the meeting to order.

AGENDA ITEM #2

Approval of Agenda

ACTION

RECOMMENDATION:

Approve the agenda as presented.

AGENDA ITEM #3

Approval of September 6, 2017, Foundation Meeting Minutes

ACTION

INFORMATION:

The September 6, 2017, Foundation Meeting minutes are included in this packet.

RECOMMENDATION:

Approve the minutes as presented.

CENTRAL RIVERS AEA BOARD OF DIRECTORS FOUNDATION MEETING
1521 Technology Parkway – Cedar Falls, Iowa
September 6, 2017 – Following the Regular Board Meeting

CALL TO ORDER – FOUNDATION MEETING

Foundation President Richard Vande called the meeting to order at 8:01 p.m. Board members present were: Bryan Burton; Dennis Craun, Jr.; David Giese; Maureen Hanson; Dr. Darshini Jayawardena; Dr. George North; and Dr. Debra Rich. Absent was Roberta Kraft-Abrahamson. Also present were: Sam Miller, Chief Administrator; Lori Thomas, Board Secretary; David Nicholson, Chief Financial Officer; Karl Kurt, Asst. Chief Administrator/Director of HR; and Rod Ball, Director of Special Programs.

REVIEW AND APPROVAL OF AGENDA

There were no changes to the agenda and it was approved as presented on a motion by Bryan Burton and seconded by Dr. Debra Rich. Motion carried unanimously.

REVIEW AND APPROVAL OF MINUTES

The minutes of the May 3, 2017 meeting were approved on a motion by Maureen Hanson and seconded by Bryan Burton. Motion carried unanimously.

FINANCIAL REPORTS

David Nicholson shared that the name of the Foundation was officially changed by the state of Iowa.

UPDATES

Rod Ball reported on a planned meeting in October to discuss fund raising for the Foundation. Sam Miller shared that he visited the River Hills School and the renovations looked great.

ADJOURNMENT

The meeting was adjourned at 8:04 p.m. on a motion by Bryan Burton and seconded by Dr. Debra Rich.

Respectfully Submitted,

Lori A. Thomas

Lori Thomas, Central Rivers AEA Board Secretary

Richard Vande Kieft, Central Rivers AEA Foundation President

AGENDA ITEM #4

Financial Reports

INFORMATION

INFORMATION:

David Nicholson will present information regarding the Foundation financials

Central Rivers Area Education Agency

Account Level Balance Sheet As of 10/31/2017

Fiscal Year: 2017-2018

Year To Date

94	River Hills Foundation (RHF)		
ASSET			
LineDesc		YTD	
94.0000.0000.000.0000.101004	Cash - River Hills Foundation (RHF) 1	\$49,219.06	
	ASSET	\$49,219.06	
FUND BALANCE			
LineDesc		YTD	
94.0000.0000.000.0000.780000	Unassigned, Unreserved Fund Balance	(\$54,079.03)	
	FUND BALANCE	(\$54,079.03)	
	Total Liability & Fund Balance	(\$54,079.03)	
	Total (Income)/Loss	\$4,859.97	
	Total Liability and Equity	(\$49,219.06)	

Central Rivers Area Education Agency

General Ledger - On Demand Report

Fiscal Year: 2017-2018

From Date:10/1/2017

To Date:10/31/2017

Account Mask: 94????????????????????

Account Type: REVENUE

Print Detail

Include PreEncumbrance

Print accounts with zero balance

Include Inactive Accounts

Filter Encumbrance Detail by Date Range

Budget Balance

Account Number / Description

Budget

Range To Date

YTD

Balance

Encumbrance

% Remaining Bud

94.0000.0000.000.0000.001510

(\$40.00)

(\$1.37)

(\$5.48)

(\$34.52)

\$0.00

(\$34.52)

Interest Foundation

86.30%

94.0000.0000.000.0000.001920

(\$10,000.00)

\$0.00

(\$367.45)

(\$9,632.55)

\$0.00

(\$9,632.55)

Gifts Foundation

96.33%

FUND: 94

(\$10,040.00)

(\$1.37)

(\$372.93)

(\$9,667.07)

\$0.00

(\$9,667.07)

Central Rivers Area Education Agency

General Ledger - On Demand Report

Fiscal Year: 2017-2018

From Date:10/1/2017

To Date:10/31/2017

Account Mask: 94????????????????????

Account Type: EXPENDITURE

Print Detail

Include PreEncumbrance

Print accounts with zero balance

Include Inactive Accounts

Filter Encumbrance Detail by Date Range

Budget Balance

Account Number / Description

Budget

Range To Date

YTD

Balance

Encumbrance

% Remaining Bud

94.0000.1200.100.0000.000615

\$0.00

\$0.00

\$5,232.90

(\$5,232.90)

\$2,682.00

(\$7,914.90)

Computer/Printers/Tech Supplies

0.00%

FUND: 94

\$0.00

\$0.00

\$5,232.90

(\$5,232.90)

\$2,682.00

(\$7,914.90)

AGENDA ITEM #5

Updates

INFORMATION

INFORMATION:

David Nicholson will share Foundation updates.

AGENDA ITEM #6

Adjourn